

Qoyod Reports

Industry Benchmark in Saudi Arabia: Non-Oil Sectors Lead the Growth

A data-driven sector benchmark for Saudi Arabia: economic growth and the non-oil share, the fastest-growing sectors and largest contributors to GDP, and what it means for business owners.

2026

The Saudi economy is no longer measured by oil alone. In 2025, non-oil activities surpassed half of GDP, and services and trade led the growth wave. This report is a "sector performance benchmark": it reads, by the numbers, which sectors are growing fastest, which contribute most to the economy, and what that means for a business owner choosing a sector or measuring performance.



An economy diversifying with confidence

According to the General Authority for Statistics, the Saudi economy grew 4.5% in 2025 to reach about \$1.27 trillion in size, with momentum of 5% year on year in the final quarter. But the most important figure is not growth itself, it is its source: non-oil activities that grew 4.9% and contributed about 2.8 percentage points to GDP growth, and now make up 53.2% of the economy. This is the essence of the economic diversification targeted by Vision 2030.

Non-oil share of the economy

53.2%

of GDP came from non-oil activities in 2025, a leading marker of economic diversification under Vision 2030.

Non-oil activities grew 4.9% in 2025

Contributed 2.8 percentage points to GDP growth

Source: General Authority for Statistics (GASTAT), 2025.

Saudi economic growth

GDP growth 2025

4.5
%

→ **momentum** →
Q4 at 5% YoY

Economy size

1.27
trillion USD

Source: General Authority for Statistics (GASTAT) and SPA, 2025.

When non-oil activities exceed half of GDP, diversification shifts from a goal in a document to a reality in the economy's numbers.

The fastest-growing sectors

Diversification was not evenly distributed; specific sectors led it. Wholesale and retail trade, restaurants and hotels topped the scene with 6.2% growth, followed by financial, insurance and business services at 6.1%, then electricity, gas and water at 6.0%. These

three sectors are the beating heart of the consumer and services economy, and they are where the majority of small and medium enterprises are concentrated.

Fastest-growing non-oil sectors in 2025

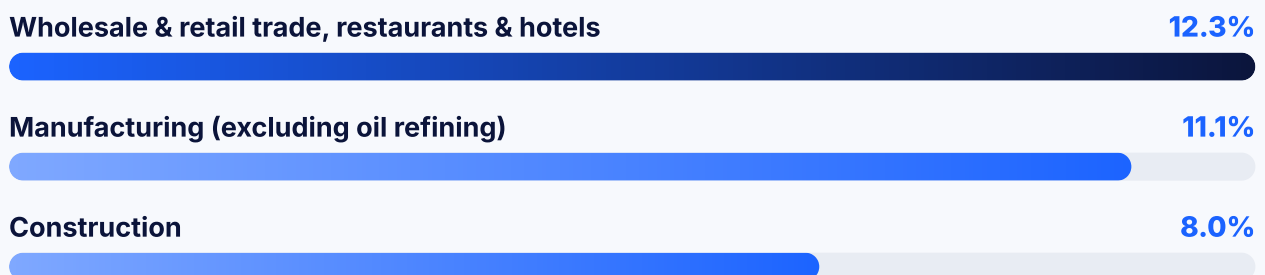


Source: General Authority for Statistics (GASTAT), sector growth in 2025.

The largest sectors by size

By size and contribution to GDP, wholesale and retail trade, restaurants and hotels come first at 12.3% of GDP, followed by manufacturing (excluding oil refining) at 11.1%, then construction at 8.0%. The fact that trade and hospitality is both the largest and the fastest-growing sector makes it the most prominent engine of the non-oil economy.

Largest non-oil sectors by share of GDP



Source: General Authority for Statistics (GASTAT), 2025. Shares of total GDP.

What does this mean for a business owner?

A "sector performance benchmark" is not just a figure to read; it is a decision tool. Knowing where the economy is growing and where its size is concentrated helps a business owner to:

Use	Practical value
Choosing or expanding into a sector	Positioning in a growing sector raises the odds of demand and growth
Benchmarking the business against its sector	Knowing whether your growth is above or below the sector average
Planning pricing and expansion	Reading sector momentum supports capacity and pricing decisions
Attracting financing and partnerships	Sector figures strengthen the business's case before financiers

But benchmarking against the sector starts with knowing your own business's numbers accurately first. This is where the accounting system comes in: Qoyod, an Arabic cloud accounting system, gives you a real-time picture of your revenue, expenses, margins and growth, compliant with e-invoicing, so you measure your performance against your sector with confidence instead of guessing. Qoyod serves businesses across every sector this report tracks, from trade and restaurants to services and contracting.

Outlook to 2030 and recommendations

As diversification momentum continues, services, trade and financial sectors are expected to keep leading non-oil growth through 2030. Practical recommendations for businesses:

- Measure your business's growth annually and compare it to your sector's average to know your real position.
- Watch the rising sectors (trade, hospitality and financial services) as opportunities to expand or partner.
- Adopt accurate cloud accounting to generate your sector figures in real time and support your decisions.

- Use the official sector figures from the General Authority for Statistics as a benchmark reference.

The Saudi economy today is more diverse and faster moving. A business that knows its position on the sector map, and measures its performance with an accurate number, makes better decisions in a market growing around it.

Sources

- 1 General Authority for Statistics (GASTAT) — GDP, its growth and non-oil activity growth (2025).
- 2 General Authority for Statistics (GASTAT) — sector contributions to GDP and their growth (2025).
- 3 SPA and Arab News citing the General Authority for Statistics.
- 4 Vision 2030 platform — economic diversification and non-oil revenue.

Benchmark your business against its sector with Qoyod

An Arabic cloud accounting system that gives you a real-time picture of your revenue, margins and growth, compliant with e-invoicing, serving businesses across every sector.

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